

Legislation Directly Impacting GO-Biz 2011 through 2015

For each of the bills listed below, please indicate whether the bill has been (1) fully implemented; (2) partially implemented; (3) not implemented.

2011-2012 Legislative Session

- ***AB 29 (John A. Pérez, Feuer and V. Manuel Pérez) Office of Business and Economic Development:*** This bill establishes The Governor's Office of Business and Economic Development (GO-Biz), to be administered by a director appointed by the Governor. The bill would also moves the Office of the Small Business Advocate to the Office of Economic Development. Status: Signed by the Governor, Chapter 475, Statutes of 2011.
- ***AB 901 (V. Manuel Pérez) Small Business Act Implementation:*** This bill updates terms and makes clarifications to assist the successful implementation of the federal and state small business acts of 2010. Status: Signed by the Governor, Chapter 483, Statutes of 2011.
- ***AB 2012 (John A. Pérez) Economic Development Reorganization:*** This bill transfers the authority for undertaking international trade and foreign investment activities from the Business, Transportation and Housing Agency to GO-Biz. In addition, the bill transfers the responsibility for establishing an Internet-based permit assistance center from the Secretary of the California Environmental Protection Agency to GO-Biz. Status: Signed by the Governor, Chapter 294, Statutes of 2012.
- ***AB 2671 (Assembly Committee on Jobs, Economic Development and the Economy) Small Business Access to Capital:*** This bill makes the 2007 program enhancements permanent by removing the sunset on the maximum allowable leverage of reserve funds under the Small Business Loan Guarantee Program (SBLGP). More specifically, the bill deletes the sections of the law that would become effective January 1, 2013 that set the maximum reserve of four dollars for every one dollar of loan guaranteed. The effect of this change is to make the five dollars for every one dollar guarantee the permanent maximum reserve. The Director of the SBLGP has the discretion to set a lesser leverage amount for the overall program and for any individual small business financial development corporation. Status: Signed by the Governor, Chapter 648, Statutes of 2012.

2013-2014 Legislative Session

- ***AB 93 (Assembly Committee on Budget) California Competes Tax Credit and State Sales and Use Tax Exemption:*** This bill institutes three new tax programs, a Sales and Use Tax exemption for manufacturing and bio-tech equipment and similar purchases; a California Competes tax credit for attracting and retaining major employers; and a hiring credit under the Personal Income Tax and Corporation Tax for employment in specified geographic areas. Additionally, the bill results in the phasing-out and ending of certain tax provisions, related Enterprise Zones and similar tax incentive areas, and the end of the current Small Business New Jobs Credit tax incentive program. The bill also provides for allocating the California Competes tax credit through GO-Biz to assist in retaining existing and attracting new business activity in the state. Status: Signed by the Governor, Chapter 69, Statutes of 2013.
- ***AB 337 (Allen) Economic Development: International Trade and Investment Strategy:*** This bill adds specificity to the development and content of the state international trade and investment strategy (ITI Strategy), which is an existing report requirement of GO-Biz. This bill requires the ITI Strategy to be

based on current and emerging market conditions and the needs of investors, businesses, and workers. Specific new content requirements include the addition of a framework, which can be used by GO-Biz to evaluate the changing needs of business during the five-year term of the ITI Strategy. Status: Signed by the Governor, Chapter 776, Statutes of 2014.

- ***AB 250 (Holden and V. Manuel Pérez) Codification of California Innovation Hubs:*** This bill codifies and expands the California Innovation Hub Program at GO-Biz for the purpose of stimulating economic development and job creation through the regional coordination of federal, state, and local innovation-supporting resources. Status: Signed by the Governor, Chapter 530, Statutes of 2013.
- ***AB 393 (Cooley) GO-Biz Website:*** This bill requires the Director of GO-Biz to ensure that the GO-Biz website contains information on the fee requirements and fee schedules of state agencies. Status: Signed by the Governor, Chapter 124, Statutes of 2013.
- ***AB 690 (Campos and Medina) State Government: International Relations:*** This bill repeals and recasts statutory provisions relating to the California-Mexico Border Relations Council and adds the Director of GO-Biz to its membership. Status: Signed by the Governor, Chapter 716, Statutes of 2014.
- ***AB 1067 (Medina) EB-5 Immigration Oversight:*** This bill establishes the California Foreign Investment Program within GO-Biz to oversee the state's participation in the federal EB-5 foreign investment visa program. Among other things, this office will set the terms and conditions regarding the designation of targeted employment areas, as related to the EB-5 visas. Status: Signed by the Governor, Chapter 535, Statutes of 2013.
- ***AB 1247 (Medina and Bocanegra) Small Business Finance Center:*** This bill establishes the California Small Business Finance Center at the I-Bank, within the Governor's Office and Economic Development, and transfers the authority to administer the small business loan guarantee program and other related programs to the I-Bank. Status: Signed by the Governor, Chapter 537, Statutes of 2013.
- ***AB 1560 (Quirk-Silva) More Credits for California Competes:*** This bill authorizes the Department of Finance to increase the annual tax credit allocation under the California Competes Tax Credit Program by \$25 million per year. The bill includes legislative intent that the increase be used to offset the decrease in the program's funding due to the recently enacted tax credit program for the aerospace industry. Status: Signed by the Governor, Chapter 378, Statutes of 2014.
- ***AB 2137 (Quirk) Small Business Energy Efficiency:*** This bill requires the Office of the Small Business Advocate within GO-Biz to include a link to the Energy Upgrade California Internet Web Site on its homepage. Status: Signed by the Governor, Chapter 290, Statutes of 2014.
- ***SB 12 (Corbett) "Made in California" Labeling:*** This bill establishes the "Made in California Program" within GO-Biz for the purpose of encouraging consumer product awareness and to foster the purchases of products manufactured in California. Status: Signed by the Governor, Chapter 541, Statutes of 2013.

2015-2016 Legislative Session

- ***AB 194 (Frazer) Toll Facility Financing:*** This bill extends indefinitely the California Transportation Commission's (CTC's) authority to authorize regional transportation agencies to develop and operate high-occupancy toll lanes and expands the authority to include other toll facilities; adds similar authority for the CTC to authorize the California Department of Transportation to develop toll facilities. Authorizes the California Infrastructure and Economic Development Bank to issue bonds to finance the

development, construction, and reconstruction of toll facilities, as specified. Status: Signed by the Governor, Chapter 687, Statutes of 2015.

- ***AB 1270 (E. Garcia) California Workforce Innovation and Opportunity Act:*** This bill aligns California statute with the new requirements of the federal Workforce Innovation and Opportunity Act of 2014. The bill sets the foundation for policy changes in 2016 through SB 45 (Mendoza). Status: Signed by the Governor, Chapter 94, Statutes of 2015.
- ***AB 1533 (JEDE) Infrastructure and Economic Development Bank Omnibus Bill:*** This bill updates definitions used by the California Infrastructure and Economic Development Bank when authorizing financing of infrastructure projects and economic development-related facilities. Further, the bill codifies the transfer of federal funds and grantee status from GO-Biz to the Valley Economic Development Center, Inc., as specified. Status: Signed by the Governor, Chapter 383, Statutes of 2015.
- ***AB 1537 (JEDE) Small Business Finance Center:*** This bill expands reporting requirements for programs financed through the California Small Business Finance Center by including annual reporting on the general geographic location of assisted businesses. This information is essential to monitoring that small businesses throughout the state have access to these programs. Status: Signed by the Governor, Chapter 191, Statutes of 2015.
- ***SB 111 (Fuller) Schools on Military Installations:*** This bill expresses the intent of the Legislature to assist school districts in the 2015-16 Fiscal Year to meet the matching share requirement of a school construction grant made by the Office of Economic Adjustment of the federal Department of Defense to construct, renovate, repair, or expand elementary and secondary public schools located on military installations. The bill requires the Department of Finance to explore options on how best to assist school districts in meeting the matching share requirement of the federal school construction grant, including, but not limited to making low-interest loans available to school districts through the California Infrastructure and Economic Development Bank. Status: Signed by the Governor, Chapter 447, Statutes of 2015.